



# DAILY CURRENCY REPORT

22 May 2026

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## Domestic Currencies

Currency	Expiry	Open	High	Low	Close	% Change
USDINR	26-May-26	96.3500	96.5000	95.9425	96.3125	-0.51
USDINR	25-Jun-26	97.1500	97.1500	96.3200	96.7100	-0.55
EURINR	26-May-26	111.8000	112.5025	111.8000	112.2050	-0.22
GBPINR	26-May-26	129.7800	129.8000	128.8925	129.4425	-0.20
JPYINR	26-May-26	60.7100	60.7275	60.6500	60.6500	-0.41

## Open Interest Snapshot

Currency	Expiry	% Change	% Oi Change	Oi Status
USDINR	26-May-26	-0.51	9.79	Fresh Selling
USDINR	25-Jun-26	-0.55	21.13	Fresh Selling
EURINR	26-May-26	-0.22	0.10	Fresh Selling
GBPINR	26-May-26	-0.20	-0.56	Long Liquidation
JPYINR	26-May-26	-0.41	-35.85	Long Liquidation

## Global Indices

Index	Last	%Chg
Nifty	23654.70	-0.02
Dow Jones	50285.66	0.55
NASDAQ	26293.10	0.09
CAC	8086.00	-0.39
FTSE 100	10443.47	0.11
Nikkei	63125.53	2.34

## International Currencies

Currency	Last	% Change
EURUSD	1.1612	-0.04
GBPUSD	1.3427	-0.03
USDJPY	159.0785	0.02
USDCAD	1.3788	0.08
USDAUD	1.4005	0.09
USDCHF	0.7869	0.04

Technical Snapshot



**SELL USDINR MAY @ 96.4 SL 96.6 TGT 96.2-96.**

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
26-May-26	96.3125	96.81	96.56	96.25	96.00	95.69

Observations

USDINR trading range for the day is 95.69-96.81.

Rupee jumped sharply towards 96 led by central bank intervention likely intended to support as currency has plumbed to successive record lows.

RBI considering all its available options to stabilize the rupee, including an interest rate hike.

Top officials at the RBI, have held a series of internal meetings to discuss the course of action after the plunge in the rupee.

Technical Snapshot



**SELL EURINR MAY @ 112.25 SL 112.55 TGT 111.9-111.6.**

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
26-May-26	112.2050	112.87	112.54	112.17	111.84	111.47

Observations

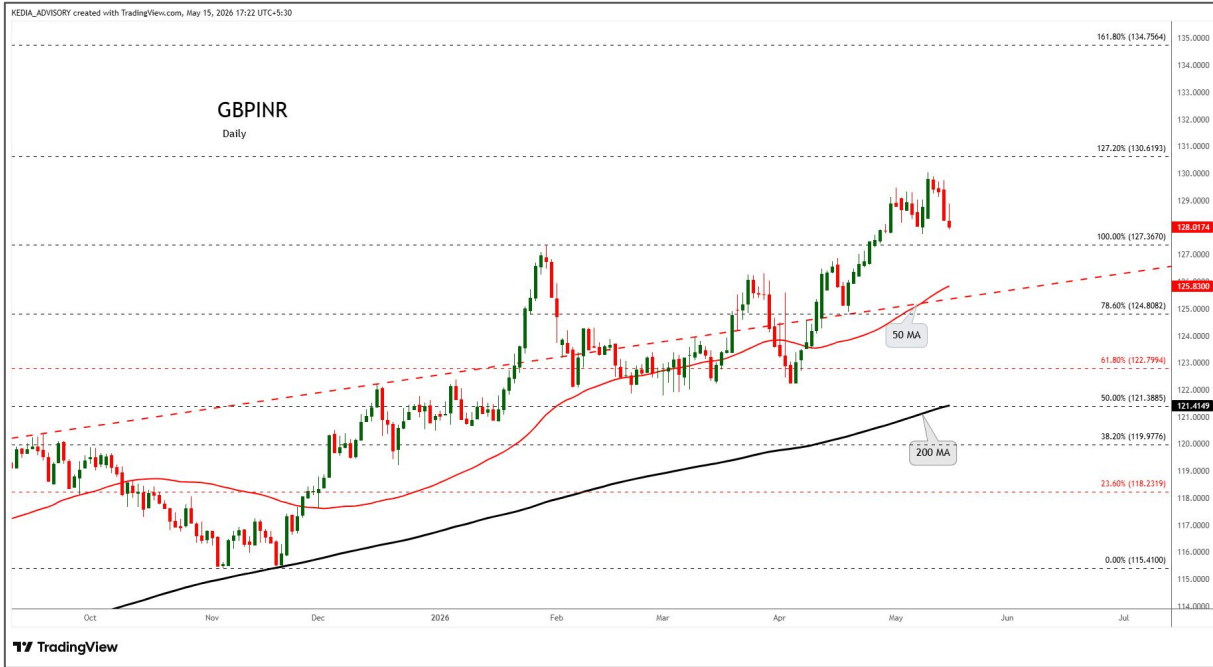
EURINR trading range for the day is 111.47-112.87.

Euro dropped amid Rupee firmness and investors digested S&P Global flash PMI data and Middle East developments.

Eurozone Manufacturing PMI fell to 51.4 in May 2026 from 52.2 in April, missing market expectations of 51.8.

Germany Services PMI rose to 47.8 in May 2026 from 46.9 in April, above market expectations of 47.0, according to flash estimates.

Technical Snapshot



**SELL GBPINR MAY @ 129.5 SL 129.8 TGT 129.2-129.**

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
26-May-26	129.4425	130.29	129.87	129.38	128.96	128.47

Observations

GBPINR trading range for the day is 128.47-130.29.

GBP steadied as investors processed S&P Global flash PMI data and Middle East developments.

UK Manufacturing PMI held steady at 53.7 in May 2026, unchanged from April and well above market expectations of 53.

UK Services PMI fell to 47.9 in May 2026 from 52.7 in the prior month, missing market forecasts of 51.7.

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## Technical Snapshot



**SELL JPYINR MAY @ 60.7 SL 60.9 TGT 60.5-60.3.**

### Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
26-May-26	60.6500	60.76	60.71	60.68	60.63	60.60

### Observations

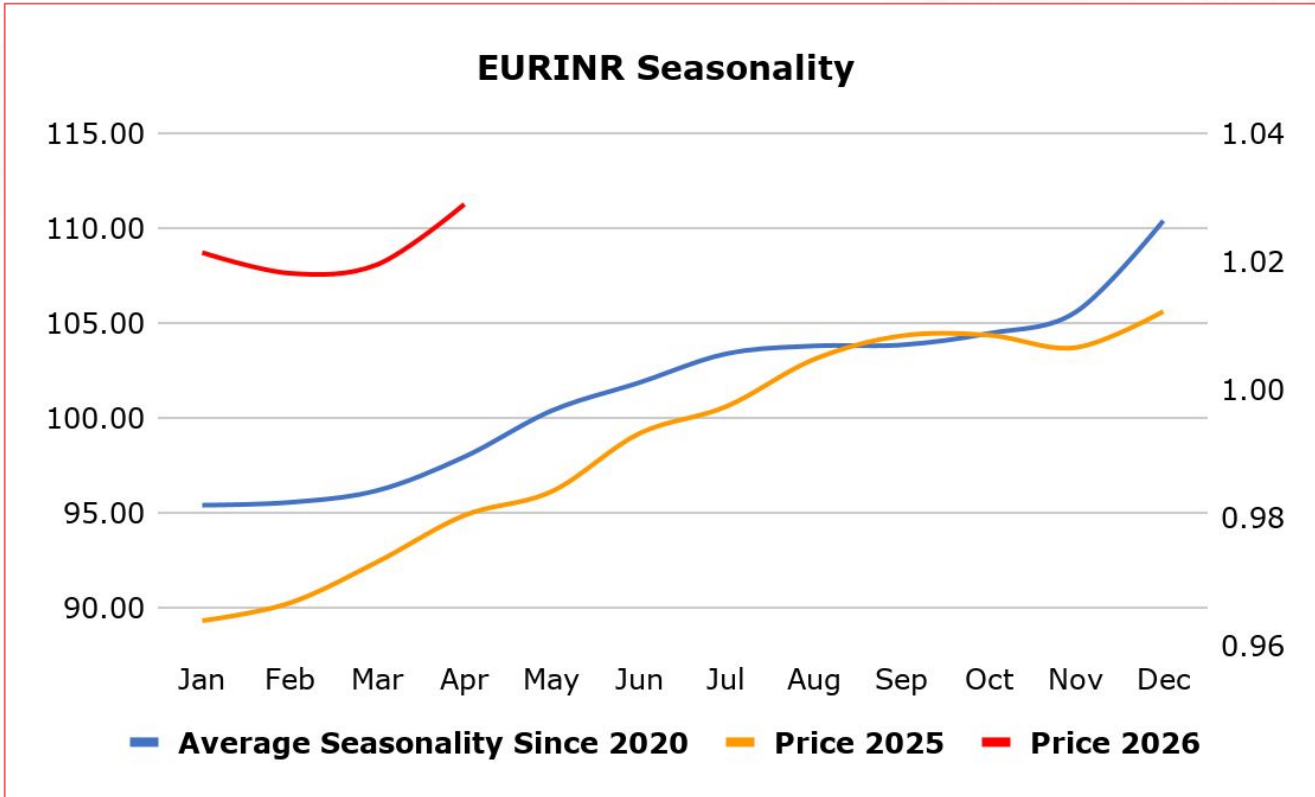
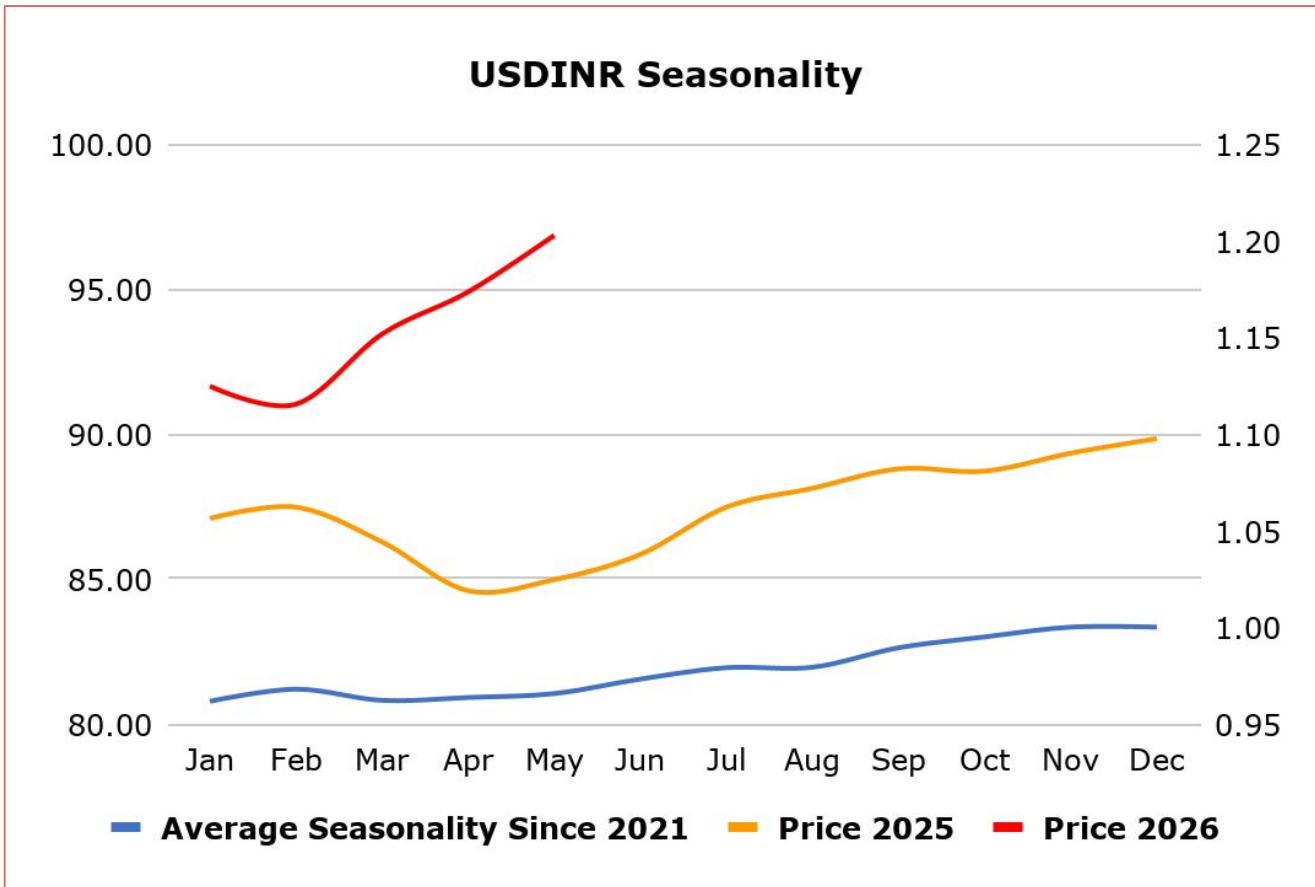
JPYINR trading range for the day is 60.6-60.76.

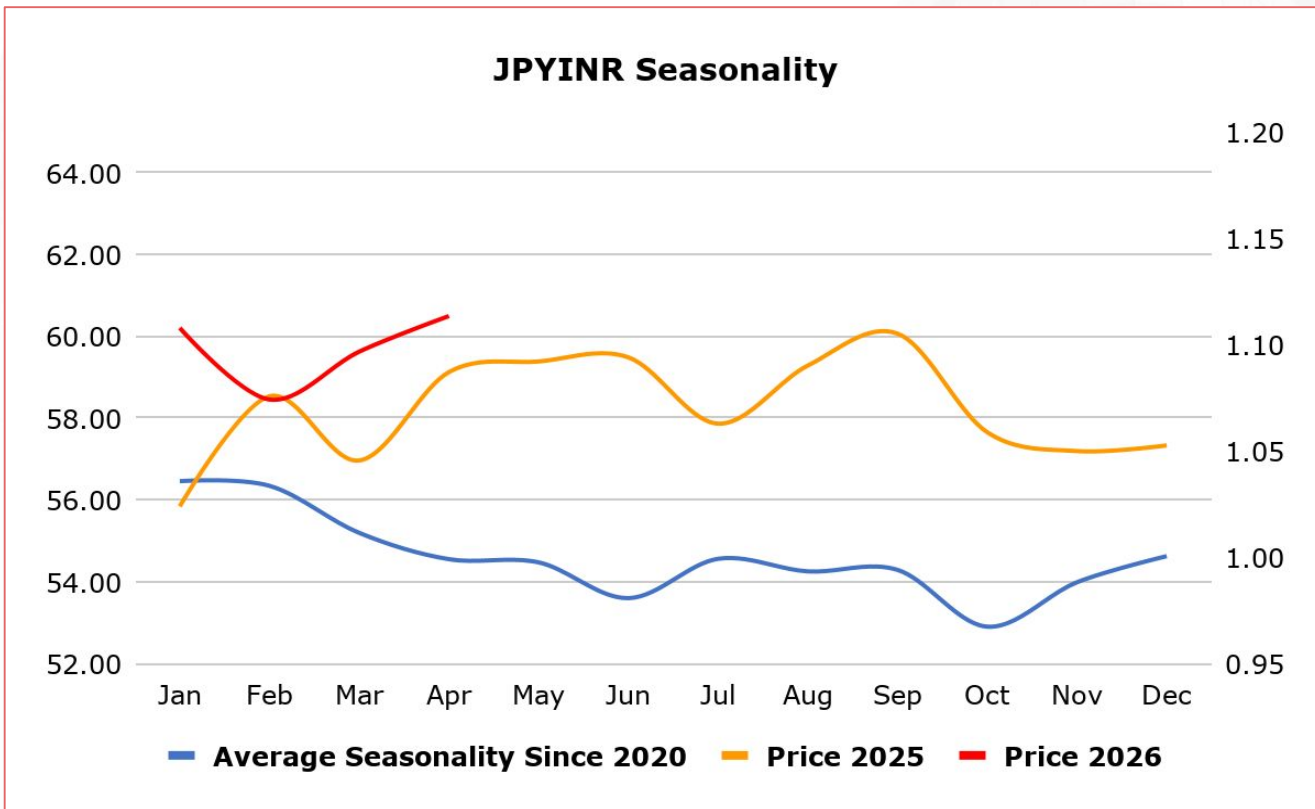
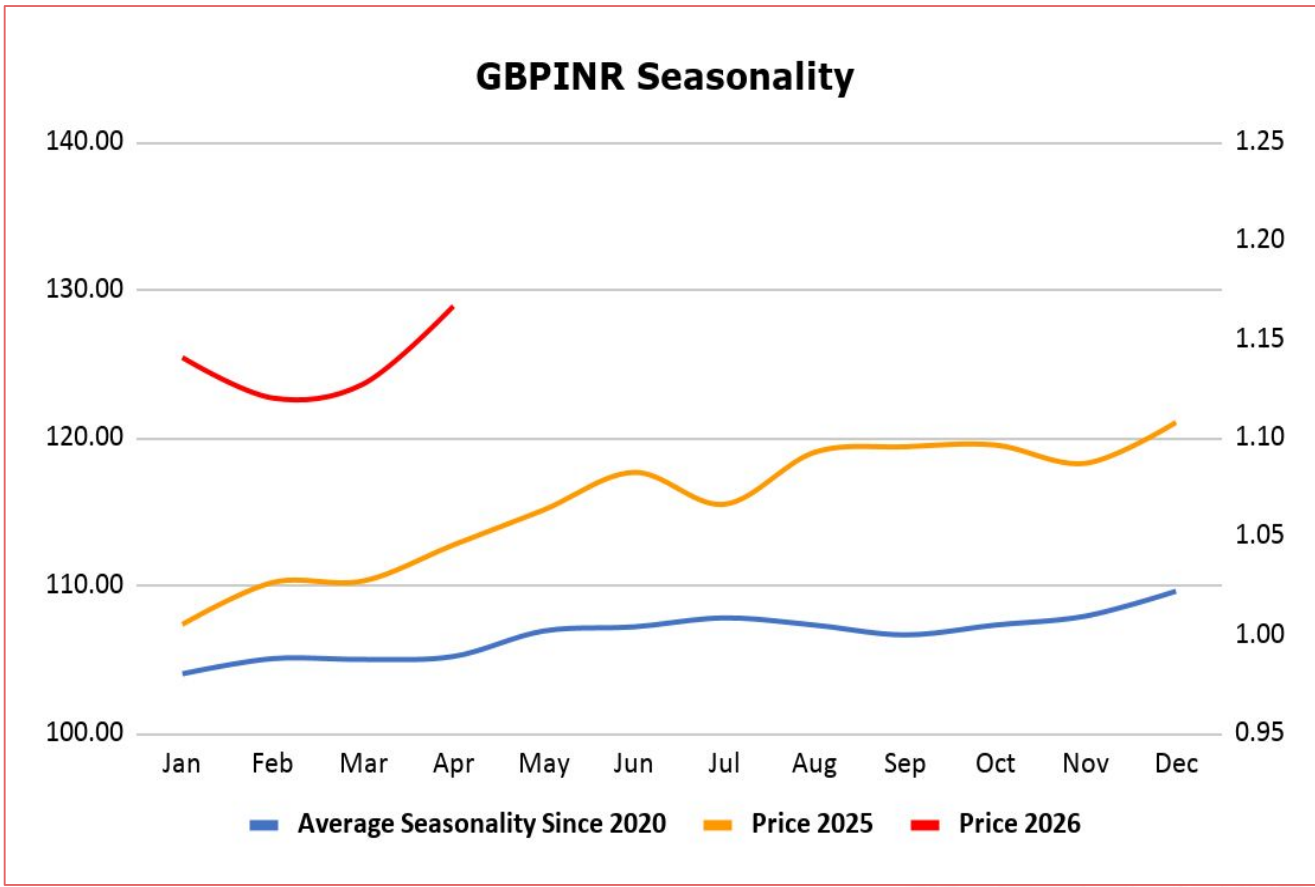
JPY steadied on Rupee firmness after support seen amid growing optimism over a potential peace agreement between the US and Iran.

The S&P Global Japan Manufacturing PMI declined to 54.5 in May 2026 from 55.1 in April, which was the highest reading since January 2022

Japan's S&P Global Services PMI edged down to 50.0 in May 2026 from a final 51.0 in the previous month, flash estimates showed.

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## Economic Data

22 May 2026

Date	Curr.	Data
May 18	EUR	Italian Trade Balance
May 18	USD	NAHB Housing Market Index
May 19	EUR	Trade Balance
May 19	USD	ADP Weekly Employment Change
May 19	USD	Pending Home Sales m/m
May 20	EUR	German PPI m/m
May 20	EUR	Final Core CPI y/y
May 20	EUR	Final CPI y/y
May 20	USD	Crude Oil Inventories
May 20	USD	FOMC Meeting Minutes
May 21	EUR	German Flash Manufacturing PMI
May 21	EUR	German Flash Services PMI
May 21	EUR	Current Account
May 21	EUR	Flash Manufacturing PMI
May 21	EUR	Flash Services PMI

Date	Curr.	Data
May 21	USD	Philly Fed Manufacturing Index
May 21	USD	Unemployment Claims
May 21	USD	Building Permits
May 21	USD	Housing Starts
May 21	USD	Flash Manufacturing PMI
May 21	USD	Flash Services PMI
May 21	EUR	Consumer Confidence
May 21	USD	Natural Gas Storage
May 22	EUR	German Final GDP q/q
May 22	EUR	German GfK Consumer Climate
May 22	EUR	German ifo Business Climate
May 22	EUR	Belgian NBB Business Climate
May 22	USD	Revised UoM Consumer Sentiment
May 22	USD	CB Leading Index m/m
May 22	USD	Revised UoM Inflation Expectations

## News

The S&P Global Japan Manufacturing PMI declined to 54.5 in May 2026 from 55.1 in April, which was the highest reading since January 2022 and in line with market forecasts, preliminary estimates showed. However, the latest reading still signaled expansion, though at a softer pace, as output continued to rise. Production growth was partly supported by stockpiling efforts, as the war in the Middle East continued to impact product availability and drive up prices. Japan's S&P Global Services PMI edged down to 50.0 in May 2026 from a final 51.0 in the previous month, flash estimates showed. The reading marked the weakest level since March 2025 and signaled a stagnation in services activity for the first time in more than a year, as softer demand weighed on the sector. Growth in new business eased notably, while overseas demand contracted amid lingering global uncertainty and supply-chain disruptions linked to the Middle East conflict. Japan's S&P Global Composite PMI slipped to 51.1 in May from a final 52.2 in the previous month, flash data showed. It marked the slowest private-sector growth since December, but extended the expansion streak to 14 months.

Two Chinese tankers laden with oil exited the Strait of Hormuz, shipping data showed, brightening hopes that the U.S.-Israeli conflict with Iran may soon be resolved after positive comments from the U.S. president and his deputy. President Donald Trump said the war would be over "very quickly" while Vice President JD Vance talked up progress in talks with Tehran about an agreement to end hostilities. "We're in a pretty good spot here," Vance told a White House press briefing. Trump made his comments a day after saying he had paused a planned resumption of hostilities following a new proposal by Tehran to end the conflict. "I was an hour away from making the decision to go today," Trump told reporters at the White House. Iran's leaders are begging for a deal, he said, adding that a new U.S. attack would happen in coming days if no agreement was reached. The United States has been struggling to end the war it began with Israel nearly three months ago.

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